CITY/TOWN OF Barrington

BUDGET REPORT SUMMARY FISCAL YEAR 2017

MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING MARCH 31, 2017

In accordance with section 45-12-22.2 of the General Laws of Rhode Island, as amended, the budget-to-actual report shall be provided within twenty five days of the month succeeding the last day of the sixth, ninth, and twelfth month of each fiscal year to the Division of Municipal Finance.

General Fund (page 2)	Adopted Budget	Revised Budget	Actual Year To Date	% Collected Expended YTD	Projected Total FY 2017	Projected Variance
Opening Surplus/(Deficit)	16,792,091				16,792,091	
FY 16 Fund Balance Budgeted for use in FY 17	0	0				0
Revenues	61,409,863	61,409,863	48,027,690	78.21%	61,549,071	139,208
Expenditures	61,409,863	61,409,863	45,377,571	73.89%	61,329,863	(80,000)
Projected Net Change in Fund Balance	0	0			219,208	
* **Projected Ending Fund Balance Surplus/(Deficit)**	16,792,091	0			17,011,299	219,208
* **Unresolved Budget Deficit**	**0**	**0**			**0**	

School Fund (page 3)	Adopted Budget	Revised Budget	Actual Year To Date	% Collected Expended YTD	Projected Total FY 2017	Projected Variance
Opening Surplus/(Deficit)	471,688				471,688	471,688
FY 16 Fund Balance Budgeted for use in FY 17	0	0				0
Revenues	47,966,398	47,966,398	36,076,538	75.21%	48,106,398	140,000
Expenditures	47,966,398	47,966,398	31,684,895	66.06%	47,795,322	(171,076)
Projected Net Change in Fund Balance	0	0			311,076	
* **Projected Ending Fund Balance Surplus/(Deficit)**	471,688	0			782,764	782,764
* **Unresolved Budget Deficit**	**0**	**0**			**0**	
Adjustments (page 4)					0	
Total Projected Net Change in Fund Balance					**530,284**	
Total Projected Ending Fund Balance Surplus/(Deficit)					**17,794,063**	

NOTES:

*** A corrective action plan is required for deficits reported on lines marked with an asterisk.**

This Transparency Report has to be signed and posted to the Municipality/Regional School district website. Additionally, please send signed version back to DMF for posting to the Transparency Portal.

I hereby certify that the information in the within report regarding the municipal departments is accurate and correct.

Municipal Chief Executive Officer — Date 4/27/17

Municipal Chief Financial Officer — Date 4/27/17

I hereby certify that the information in the within report regarding the school department is accurate and correct.

Superintendent of Schools — Date 4/27/17

School Business Manager — Date 4/27/17

^The state has been tasked with transitioning these reports to the "Transparency Portal" so that they will be searchable by the public. However, this particular report is considered to be in the "old" format, and as such is only available in pdf and will not have searchable data on the Transparency Portal website, www.municipalfinance.ri.gov. Eventually, reports in this format will be phased out and municipalities/school districts will be reporting in what is considered a "new" searchable format. Additionally, financial information presented in budget to actual reports are as of the close of the particular reporting period and representative of the time of its preparation. Figures are unaudited and not subject to update until the next budget to actual report.

CITY/TOWN OF Barrington

GENERAL FUND BUDGET REPORT FISCAL YEAR 2017

MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING MARCH 31, 2017

Revenues	Adopted Budget	Revised Budget	Actual Revenues Year To Date	% Collected YTD	Projected Total Revenues FY 2017	Projected Revenue Variance FY 2017
Local Property Taxes	58,151,335	58,151,335	45,582,310	78.39%	58,151,335	0
Local Non-Property Taxes:						
Licenses and Permits	226,250	226,250	199,592	88.22%	237,250	11,000
Fines and Forfeitures	70,600	70,600	57,640	81.64%	70,600	0
Investment Income	30,000	30,000	52,098	173.66%	70,000	40,000
Departmental	673,316	673,316	594,596	88.31%	698,316	25,000
Federal Aid (Please Attach Detail)						0
State Aid:						
MV Excise Tax Reimbursement	217,477	217,477	163,108	75.00%	217,477	0
PILOT	15,995	15,995	15,995	100.00%	15,995	0
Distressed Community Relief Fund	0	0			0	0
Library Aid	335,108	335,108	277,544	82.82%	374,284	39,176
Public Service Corporation Tax	201,686	201,686	209,718	103.98%	209,718	8,032
Meals & Beverage Tax	150,000	150,000	133,921	89.28%	170,000	20,000
Other (Please Attach Details)	1,338,096	1,338,096	741,168	55.39%	1,334,096	(4,000)
Total Municipal Revenues	61,409,863	61,409,863	48,027,690	78.21%	61,549,071	139,208
Appropriated Fund Balance		0				

Expenditures	Adopted Budget	Revised Budget	Actual Expenditures Year To Date	% Expended YTD	Projected Total Expenditures FY 2017	Projected Expenditure Variance FY 2017
Salaries:						
Municipal	3,377,755	3,377,755	2,061,512	61.03%	3,377,755	0
Police	2,056,253	2,056,253	1,453,198	70.67%	2,056,253	0
Fire	1,647,805	1,647,805	1,171,312	71.08%	1,647,805	0
Employee Benefits:						
FICA	651,000	651,000	451,455	69.35%	621,000	(30,000)
Medical Insurance - (Active)	1,935,000	1,935,000	1,048,819	54.20%	1,935,000	0
Medical Insurance - (Retirees)			215,441			0
Dental & Vision Insurance - (Active)			62,601			0
Dental & Vision Insurance - (Retirees)						0
Life Insurance	10,347	10,347	9,010	87.08%	10,347	0
Pension Contributions:						
Municipal	466,916	432,814	287,478	66.42%	382,814	(50,000)
Police	515,607	539,508	386,204	71.58%	539,508	0
Fire	384,477	394,678	97,409	24.68%	394,678	0
Police Department	578,340	578,340	480,347	83.06%	578,340	0
Libraries	410,832	410,832	304,842	74.20%	410,832	0
Fire Department	462,144	462,144	338,910	73.33%	462,144	0
Debt Service (Municipal):						
Principal on Debt	785,845	785,845	519,845	66.15%	785,845	0
Interest on Debt	323,477	323,477	262,883	81.27%	323,477	0
Debt Service (School):						
Principal on Debt	775,000	775,000	775,000	100.00%	775,000	0
Interest on Debt	78,043	78,043	78,043	100.00%	78,043	0
Public Works	1,798,642	1,798,642	1,449,030	80.56%	1,798,642	0
Other (Please Attach Details)	2,746,192	2,746,192	2,119,591	77.18%	2,746,192	0
Education	42,406,188	42,406,188	31,804,641	75.00%	42,406,188	0
Total Municipal Expenditures	61,409,863	61,409,863	45,377,571	73.89%	61,329,863	(80,000)

CITY/TOWN OF Barrington

SCHOOL FUND BUDGET REPORT FISCAL YEAR 2017

MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING MARCH 31, 2017

Revenues	Adopted Budget	Revised Budget	Actual Revenues Year To Date	% Collected YTD	Projected Total Revenues FY 2017	Projected Revenue Variance FY 2017
Municipal Appropriations	42,406,188	42,406,188	31,804,641	75.00%	42,406,188	0
State Aid:						
General	5,285,210	5,285,210	3,919,319	74.16%	5,285,210	0
Group Home (If Applicable)						0
School Construction Aid						0
Other (Please Attach Detail)						0
Federal Aid:						
Impact Aid						0
Medicaid	275,000	275,000	352,578	128.21%	415,000	140,000
Federal Stabilization Funds						0
Other (Please Attach Detail)						0
Other (Please Attach Details)						0
Total Education Revenues	47,966,398	47,966,398	36,076,538	75.21%	48,106,398	140,000
Appropriated Fund Balance		0				

Expenditures	Adopted Budget	Revised Budget	Actual Expenditures Year To Date	% Expended YTD	Projected Total Expenditures FY 2017	Projected Expenditure Variance FY 2017
Salaries	30,349,486	30,349,486	19,406,567	63.94%	30,184,268	(165,218)
Employee Benefits:						
FICA	830,642	830,642	517,556	62.31%	759,955	(70,687)
Medical Insurance - (Active)	3,981,330	3,981,330	3,168,454	79.58%	3,981,330	0
Medical Insurance - (Retirees)	702,388	702,388	516,716	73.57%	702,388	0
Dental & Vision Insurance - (Active)	298,830	298,830	244,328	81.76%	298,830	0
Dental & Vision Insurance - (Retirees)					0	0
Life Insurance	58,801	58,801	39,512	67.20%	58,801	0
Pension Contributions:						
Teacher	3,920,611	3,920,611	2,387,670	60.90%	3,829,033	(91,578)
Non-Certified	406,774	406,774	208,591	51.28%	406,774	0
All Other Employee Benefits	343,410	343,410	280,964	81.82%	321,954	(21,456)
Purchased Professional Services	1,248,697	1,248,697	952,426	76.27%	1,468,750	220,053
Purchased Property Services	887,556	887,556	678,531	76.45%	887,556	0
Other Purchase Services	3,032,735	3,032,735	2,032,735	67.03%	3,167,489	134,754
Supplies and Materials	1,731,766	1,731,766	1,063,694	61.42%	1,525,827	(205,939)
Purchase Property & Equipment	121,698	121,698	141,109	115.95%	150,693	28,995
Dues, Fees & Misc. Expenses	51,674	51,674	46,042	89.10%	51,674	0
Total Education Expenditures	47,966,398	47,966,398	31,684,895	66.06%	47,795,322	(171,076)
Deficit reduction						

CITY/TOWN OF Barrington

BUDGET REPORT FISCAL YEAR 2017

MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING MARCH 31, 2017

List below amounts for items outside the general fund and school fund budgets which would impact these funds and cause a year end deficit.

Name of Item	Amount	Explanation
Special Revenue Fund Deficits		
Capital Projects Fund Deficits		
Enterprise Fund Deficits		
Internal Service Fund Deficits		
Other:		

Total Adjustments	0

CITY/TOWN OF Barrington

BUDGET REPORT FISCAL YEAR 2017

MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING MARCH 31, 2017

Fund Balance Reconciliation: Municipal

Classification	Beginning Fund Balance Reported In the FY 2016 Financial Statements*	FY 2016 Fund Balance Budgeted for use in FY 2017	Projected Changes in Fund Balance during FY 2017**	Projected Ending Fund Balance for FY 2017 & Available for Appropriation in FY 2018
Nonspendable	$ 45,503			$ 45,503
Restricted:				
Committed:				
Assigned:	9,491			$ 9,491.00
Unassigned:	16,737,097		219,208	$ 16,956,305.00
Total Fund Balance	$ 16,792,091	$ -	$ 219,208	$ 17,011,299

*** Please indicate if the numbers provided for beginning fund balance are the best available estimate or audited numbers.**
Estimate _____ Audited _____

**** Please provide an explanation for any changes within the various fund balance classifications.**

Nonspendable:	Amounts that are not in a spendable form (Example: Inventory) or are required to be maintained intact (Example: Principal of an endowment fund).
Restricted:	Amounts that can be spent only for the specific purposes stipulated by external resource providers (Example: Grants), constitutionally, or through enabling legislation. Effectively, restrictions may be changed or lifted only with consent of resource provider.
Committed:	Amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the government's highest level of decision-making authority removes or changes the specified use by taking the same type of action it employed to previously commit those amounts.
Assigned:	Amounts constrained by the government's intent to be used for specific purposes that are neither restricted nor committed are reported as assigned fund balance.
Unassigned:	This is the residual classification for the general fund and includes all amounts not contained in the other classifications. Unassigned amounts are technically available for any purpose. If another governmental fund has a fund balance deficit, then it will be reported as a negative amount in the unassigned classification in that fund. Positive unassigned amounts will be reported only in the general fund.

CITY/TOWN OF Barrington

BUDGET REPORT FISCAL YEAR 2017

MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING MARCH 31, 2017

Fund Balance Reconciliation: School

Classification	Beginning Fund Balance Reported In the FY 2016 Financial Statements*	FY 2016 Fund Balance Budgeted for use in FY 2017	Projected Changes in Fund Balance during FY 2017**	Projected Ending Fund Balance for FY 2017 & Available for Appropriation in FY 2018
Nonspendable:				
Restricted:	$ 471,688		$ 311,076	782,764
Committed:				
Assigned:				
Unassigned:				
Total Fund Balance	$ 471,688	$ -	$ 311,076	$ 782,764

*** Please indicate if the numbers provided for beginning fund balance are the best available estimate or audited numbers.**
Estimate _____ Audited _____

**** Please provide an explanation for any changes within the various fund balance classifications.**

Nonspendable:	Amounts that are not in a spendable form (Example: Inventory) or are required to be maintained intact (Example: Principal of an endowment fund).
Restricted:	Amounts that can be spent only for the specific purposes stipulated by external resource providers (Example: Grants), constitutionally, or through enabling legislation. Effectively, restrictions may be changed or lifted only with consent of resource provider.
Committed:	Amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the government's highest level of decision-making authority removes or changes the specified use by taking the same type of action it employed to previously commit those amounts.
Assigned:	Amounts constrained by the government's intent to be used for specific purposes that are neither restricted nor committed are reported as assigned fund balance.
Unassigned:	This is the residual classification for the general fund and includes all amounts not contained in the other classifications. Unassigned amounts are technically available for any purpose. If another governmental fund has a fund balance deficit, then it will be reported as a negative amount in the unassigned classification in that fund. Positive unassigned amounts will be reported only in the general fund.